

BALANCE SHEET
1/1 - 31/12

ASSETS	2024	2023
B) FIXED ASSETS	198,752	230,043
I Intangible fixed assets	-	32,392
7) Long-terms charges	-	32,392
II Tangible fixed assets	281	561
4) Facilities	281	561
Financial fixed assets, with separate indication, for each item of receivables, of the amounts due within one year	198,471	197,090
1.d) Shareholdings in other companies	1,725	1,725
3) Other titles	196,746	195,365
C) CURRENT ASSET	4,050,299	3,531,487
II Credits	280,518	346,953
4) From others private donors for contributions	-	340,000
6) From other third sector entities	275,360	-
9) Tax credits	3,774	2,133
12) To others	1,384	4,820
III Financial activities that do not constitute fixed assets	1,061,436	1,199,922
3) Other titles: deposit supporting the management	1,061,436	1,199,922
IV Cash	2,708,345	1,984,612
1) Bank and post deposits	2,705,401	1,982,580
3) Cash and cash at hand	2,944	2,032
D) ACCRUALS AND PREPAYMENTS	211,344	298,268
TOTAL ACTIVITY	4,460,395	4,059,798
LIABILITIES	2024	2023
A) NET ASSETS	4,253,511	2,939,663
I Endowment Fund	43,919	43,919
II Tied assets	1,800,622	886,873
3) Restricted reserves destined by third parties	1,800,622	886,873
III Free assets	2,008,867	1,503,993
1) Reserves of operating profits or surplus	2,008,870	1,503,993
2) Other reserves	3	-
IV Surplus/deficit budget	400,103	504,878
C) EMPLOYMENT SEVERANCE PAY	113,029	94,500
D) DEBTS with separate indication, for each entry, of the amounts due	93,855	85,635
1) Debts payable to banks	2,720	2,243
7) Debts payable to suppliers	9,577	19,844
9) Tax debts	16,466	12,678
10) Debts payable to social security institutions	22,437	18,313
11) Debts to employers and collaborators	41,533	32,557
12) Other debts	1,122	-
E) ACCRUALS AND DEFERRED INCOME	-	940,000
TOTAL LIABILITIES	4,460,395	4,059,798

General Director

Tommaso Saltini



PRO TERRA
SANCTA

C.F. 97275880587

Administrator Officer

Marialuisa Belloni



ASSOCIATION PRO TERRA SANCTA

Registered office - Via Matteo Boiardo 16, 00185 Rome
Operational headquarter - Piazza Sant'Angelo 2, 20121 Milan
Tax Code 97275880587



FINANCIAL STATEMENT
1/1 - 31/12

CHARGES AND COSTS		2024	2023	INCOME AND REVENUES		2024	2023
A	Costs and charges from general interest activities			A	Revenues, income and proceeds from general interest activities		
A.2	Services:			A.4	Donations		
- Contributions to Preservation and Development		1,847,655	2,257,822	- Contributions from individuals		4,275,487	2,845,973
- Contributions to Education projects		4,151,902	3,017,367	- Contributions from legacies		191,677	423,993
- Contributions to Emergency projects		3,223,378	3,837,483	A.5	Proceeds from 5 per mille	208,171	227,913
- Contributions in support of social-entrepreneurial activities		374,388	302,417	A.6	Contributions from private subjects		
- Charges for ordinary promotion activities		129,788	158,343	- Contributions from groups and associations		1,947,413	2,874,575
A.4	Staff	405,988	369,661	- Contributions from private institutions		3,384,528	3,458,236
Total		10,133,099	9,943,093	A.8	Contributions from public authorities	462,577	576,910
D	Costs and charges from financial and equity assets			A.10	Other revenue, income and proceeds	350,077	302,417
D.1	From banking relationships		-	Total		10,819,930	10,710,017
D.2	From loan and financial investments	5432	-	Surplus/deficit general interest activities (+/-)		686,831	766,924
Total		5432	-	D	Revenues, income and proceeds from financial and equity assets		
E	Costs and charges of general support			D.1	From banking relationships	14,558	32,247
E.1	Raw, subsidiary materials, materials and consumptions and goods	14,180	13,438	D.2	From other financial investments	31,129	12,760
E.2	Services	124,189	102,251	Total		45,687	45,007
E.3	Use of property of third parties	30,000	30,000	Surplus/deficit financial and equity activities (+/-)		40,255	45,007
E.4	Staff	122,600	130,297	E	Proceeds of general support		
E.5	Depreciation	32,672	32,672	E.2	Other proceeds of general support:		
E.7	Other charges	6,294	5,104	- Other proceeds (tax credits)			1,399
Total		329,935	313,772	- Other proceeds (contingent assets)		2,952	5,320
Total charges and costs		10,468,466	10,256,865	Total		2,952	6,719
				Total income and revenue		10,868,569	10,761,743
				Surplus/deficit for the year before taxes (+/-)		400,103	504,878
				Taxes			
				Surplus/deficit for the year (+/-)		400,103	504,878

General Director

Tommaso Saltini

Administrator Officer

Mariakuisa Belloni

PRO TERRA
SANCTA

C.F. 97275880587



PRO TERRA SANCTA ASSOCIATION

NGO - NPO

THIRD SECTOR ENTITY

Registered office at 16, Via Matteo Boiardo, Rome (RM)

Tax Code n. 97275880587

Directory RUNTS 140893

with recognition of Legal Personality

MISSION REPORT 2024

Dear members,

the Financial Statement of Pro Terra Sancta Association (hereinafter “Association” and/or “proTS” or “PTS”) closed on December 31st, 2024, that highlights an operating surplus of € 400,103,00 has been drawn up in compliance with the schemes offered by Ministerial Decree n. 39 of March 5th 2020, as to what the Third sector’s code requires (art. 13), and appropriately adapted to the specificities of the Association.

The present mission report consists of:

- General section;
- Explanation of the economic-financial performance of the institution and arrangements for pursuing statutory objectives;
- Explanation of financial statements captions.

General Section

About us

Pro Terra Sancta Association is a Non-Governmental Organization (art. n. 28 L. 49/1987), as per Ministerial Decree n. 2006/337/001504/0 of April 12th, 2006, and is enlisted as an NPO (art. n. 26, clauses 2 and 3, L. 125/2014 and art. n. 17 of the Ministerial Decree n. 113/2015) decree n. 2016/337/00140/4 of April 4th 2016. In 2019, we took steps to amend our bylaws in accordance with the Third Sector Code in anticipation of registration with the National Single Register of the Third Sector (RUNTS), established in November 2021.

The Association also possesses legal personality because of recognition by the Prefecture of Rome on 19 October 2015, under registration number 1110/2015.

Furthermore, the Association, as a non-governmental organization, is registered in the registry of Non-Profit Organizations (Onlus) of the Lazio Region in the sector 'NON-GOVERNMENTAL ORGANIZATIONS pursuant to Law No. 125 of 2014'.

Having already been established for a long time the RUNTS, the Association, taking into account what was already established by the D.M. of 15 September 2020 which provided, pursuant to art.34 c.2, that the Revenue Agency update the list of organizations registered in the NPO registry, the day before the start of the RUNTS, and communicate it to the same RUNTS, The Association initially considered it consistent with the unclear regulatory framework not to proceed with the registration of RUNTS before the preparation of this list which, based on the press release of 29 March 2022 of the Ministry of Labour and Social Policies, has been communicated by the Revenue Agency to RUNTS; in this context, it must be considered that art. 34 c.3 of the aforementioned D.M. stated that *"Each entity included in the list referred to in paragraph 2, for the purpose of completing its registration in RUNTS, shall submit, from the date of publication referred to in paragraph 2 and until 31 March of the tax period following the authorisation of the European Commission referred to in art. 101, paragraph 10, of the legislative decree 3 July 2017, n. 117, to the office of RUNTS territorially competent, using the forms made available on the Portal of RUNTS, special request"*. The Association considered during 2024 to proceed despite, the authorization of the European Commission had not yet reached the registration in RUNTS, however it is pointed out that said authorization has just received, during 2025, according to the communication of 8 March 2025 from the Ministry of Labour and Social Policies.

In particular, it should be noted that on 18 November 2024, the Assembly of Associates met with the agenda *"Amendment of article 7.1 of the Statute to adapt to the reform of the Third Sector"*; with a governing board of between five and seven members. Once the resolution of the statutory amendments has been taken, pursuant to art. 22, paragraph 4, of the Code of the Third Sector, the President acknowledged that, being the Association endowed with legal personality, the amount of its net worth on the date of 30 September 2024 was equal to Euro 4,121,927,00 as attested by the Report of estimate by the Statutory Auditor Dr. Giovanna Rita, registered in the relevant register, sworn before me Notary with minutes dated today no 27935, from which the following was concluded: *"in accordance with article 22, paragraph 4 of the D. Lgs. n.117/17, it is attested that, on the date of September 30, 2024, the total value of the assets of the Association pro Terra Sancta is at least equal to the amount of Euro 15,000,00 and the amount of Euro 43,919,00, entered in budget as*

endowment fund, therefore sufficient for the recognition of legal personality with regard to associations belonging to the third sector subject to registration in RUNTS".

Consequently the Notary Rogante proceeded to the necessary deposit at RUNTS, obtaining, with determination of the Regional Office of Runts Lazio N. G00758 of 22/01/2025 - Proposal n. 2488 of 22/01/2025 "Registration of the Body *"ASSOCIATION OF THE HOLY LAND OR ASSOCIATION PRO TERRA SANCTA OR ATS PRO TERRA SANCTA"* (rep. n. 140893, CF 97275880587) in the section *"OTHER ENTITIES OF THE THIRD SECTOR"* of the National Register of the Third Sector, pursuant to article 22 of the D. Lgs. of 3 July 2017 n. 117 and 17 of the Ministerial Decree n. 106 of 15/09/2020".

Finally, it is clarified that Article 9, paragraph 6, of Law Decree No. 228/21, has provided that Onlus registered in the relevant Registry continue to be beneficiaries of the *5 per mille* share of personal income tax (IRPEF), with the procedures provided for voluntary organizations by the Prime Ministerial Decree of 23 July 2020, until 31 December 2023, as envisaged by Article 9, paragraph 4 of Law Decree No. 198/22, with further extension also for 2024 pursuant to Article 17-bis of Law Decree No. 145/2023.

We operate in areas and for populations of developing and transitioning economies, as well as in any countries experiencing situations of need or emergencies. We carry out our activities in the Middle East, specifically in the following countries: Syria, Lebanon, Palestine, Israel, Jordan, Egypt, and Greece.

We pursue civic, solidarity, and social purposes through the execution of the following statutory activities (identified with reference to Article 5 of Legislative Decree No. 117/2017), in coherence with the regulations concerning Non-Profit Organizations (Onlus) as per Legislative Decree No. 460/97:

- a) Development cooperation;
- b) Charity;
- c) Protection and enhancement of cultural heritage;
- d) Promotion and protection of human, civil, social, and political rights;
- e) Education, training, and vocational education;
- f) Organization and management of tourism activities of social, cultural, and religious interest;
- g) Organization and management of cultural activities;
- h) Fair trade programs and ethical, social, and microcredit finance programs;
- i) Distance support.

The mission of Pro Terra Sancta Association is to foster bonds between the Holy Land and the world.

Organizational structure and staff

We operate in the Middle East alongside the Franciscan presence of the Custody of the Holy Land. Both our staff in Italy and abroad have a mission to propose development actions in the Middle Eastern context and aid the local population for development with a focus on dialogue and peace.

Our staff in Italy consists of 17 people: 13 employees and 3 collaborators who are responsible for promotion, communication, project coordination, and administration, in addition to 1 intern.

Our staff abroad comprises 36 collaborators (31 local contracts and 5 co.co.pro contracts). The staff at the Bethlehem and Jerusalem offices have been supported by volunteers from the Universal Civil Service promoted by the *Department for Youth Policies* and the *Universal Civil Service* of the Italian government, with 4 girls and 3 boys until July 2024.

In addition to the staff, we have 41 volunteers from Italy who have supported our projects in the field for varying periods (19 in Palestine, 5 in Syria, 10 in Lebanon and 7 in Egypt).

It is also noted that the Association operates through close collaboration with Pro Terra Sancta Network APS, registered in the National Single Register of the Third Sector with a decision dated 28/11/2022, General Collection Number 8621, File no. 8.5/2022/229, which supports numerous projects with its own contributions.

Fiscal framework of the Association

In fiscal terms, the Association Pro Terra Sancta Onlus does not engage in any commercial activities. The overall income is determined according to Article 143 of DPR 917/86, highlighting that the Association did not receive any income subject to declaration during 2024 and therefore is not liable for Corporate Income Tax (IRES). The Association, as an Onlus, also benefits for the year 2024 the IRAP exemption of the Lombardy Region pursuant to Article 77, paragraphs 1 and 2 of Regional Law No. 10 of 14 July 2003.

Regarding IRAP, it is clarified that the Lombardy Region, with Regional Law No. 9 of 29 December 2023, has established to maintain the IRAP exemption for the triennium 2024-2026 for Onlus that will register with RUNTS, in compliance with the De Minimis regime, confirming that the Association will continue to benefit from the facility for 2025 and 2026.

In terms of tax compliance, the Association submits the appropriate RW form for monitoring foreign bank accounts and fulfilling the corresponding IVAFE obligation.

It is therefore noted that the Association Pro Terra Sancta Onlus, as an Onlus not registered with RUNTS for the year 2024, and within the context of the non-operability of the tax regulations of Third Sector Entities (ETS), maintains the previous tax regime for Onlus as per Legislative Decree No. 460/97, which will remain applicable until 31 December 2025 for the authorization of the EU Commission during 2025.

In this regard, it must be clarified that Onlus, for 2024, cannot yet strictly apply the distinction between activities of general interest and others, with the substantial validity of the division into institutional activities and directly related activities remaining. The liberal donations made by individuals not receiving business income and by business income earners are deductible/creditable according to the benefits provided by current legislation, particularly those provided for ETS under Article 83, paragraphs 1 and 2 of Legislative Decree No. 117/17.

Statutory and Supervisory Bodies

- General Assembly

16 members (2 new members were admitted in 2024).

The assembly deliberates on the program and activities of the Association, approves the budgets, and appoints the members of the various social bodies. It meets at least once a year. In 2024, the assembly met twice:

- Ordinary Meeting of 23 April 2024 with the following agenda: 1. Approval of the Budget at 31/12/2023; 2. Approval of the Social Budget 2023; 3. Approval of the Budget 2024; 4. Any other business.
- Ordinary and extraordinary meeting of 18 November with the following agenda: 1. Amendment and approval of the Statutes; 2. Updating ongoing projects; 3. Any other business. The presence of the members was equal to 87.5%.

- Board of Directors

The Board of Directors is responsible for the ordinary and extraordinary administration of the Association and formulates opinions and proposals on activities; it consists of 6 members plus the Secretary. In 2024 it met 3 times with an average participation rate of 83.33%.

- President: Francesco Patton
- Vice President: Ibrahim Faltas
- Advisors: Francesco Patton, Ibrahim Faltas, Tommaso Saltini, Carla Benelli, Francesco Cassese, Francesco Ielpo
- General Director: Tommaso Saltini, appointed until the approval of the 2027 financial statement.
- Supervisory Body: Federico Pamovio (appointed on 29 October 2020, in charge until the approval of 2024 financial statement). The Supervisory Body monitors the compliance with the law, the Statute, and the principles of proper administration by undertaking all roles provided by the law.
- Auditors: Deloitte & Touche s.p.a. (appointment reconfirmed on 27 April 2023, appointed until the approval of the 2025 financial statement)

General Secretary: Alberto Pari

Remuneration allocated to members of the management and control bodies

General Director: € 56,000,00 plus VAT and statutory accessories where applicable.

Supervisory Body: € 1,500,00 plus VAT and statutory accessories where applicable.

Auditors: € 13,000,00 plus expense reimbursements and extraordinary activities, as well as VAT and statutory accessories where applicable.

It is clarified that members of the Board of Directors, excluding the General Director, the General Secretary, and the Associates, do not receive any remuneration.

Supervisory Committee

The monocratic supervisory body has been in office since 5 September 2024, in the person of lawyer Giacomo Cardani (appointment ratified by the Governing Council on 15 November 2024 with a three-year mandate).

It has the task of verifying compliance with D. Lgs. n.231/01 and therefore the Management Model and the requirements contained therein.

Council of Supporters

Established in 2013, it is an advisory commission external to the statutory structure of the Association; it gathers individuals with experience and professionalism who can promote the Association's programs and projects.

Stakeholders

Our stakeholders include our donors, totaling 34,995, of which 34,357 are individuals, 610 are groups and associations, 20 are private institutions, and 6 are public donors. Below are some numbers related to our additional stakeholders:

- 77 suppliers in Italy involved in promotion and marketing activities.
- 60 suppliers involved in project implementation and execution.
- 50 local partners involved in project implementation.

Our direct beneficiaries, recipients of activities and projects, total 160,795.

Below is the breakdown of beneficiaries by geographic area:

Emergency 102,822; Education and assistance: 29,757; Conservation 21,555; Impact entrepreneurship 5,421.

Explanation of the economic-financial performance of the institution and arrangements for pursuing statutory objectives

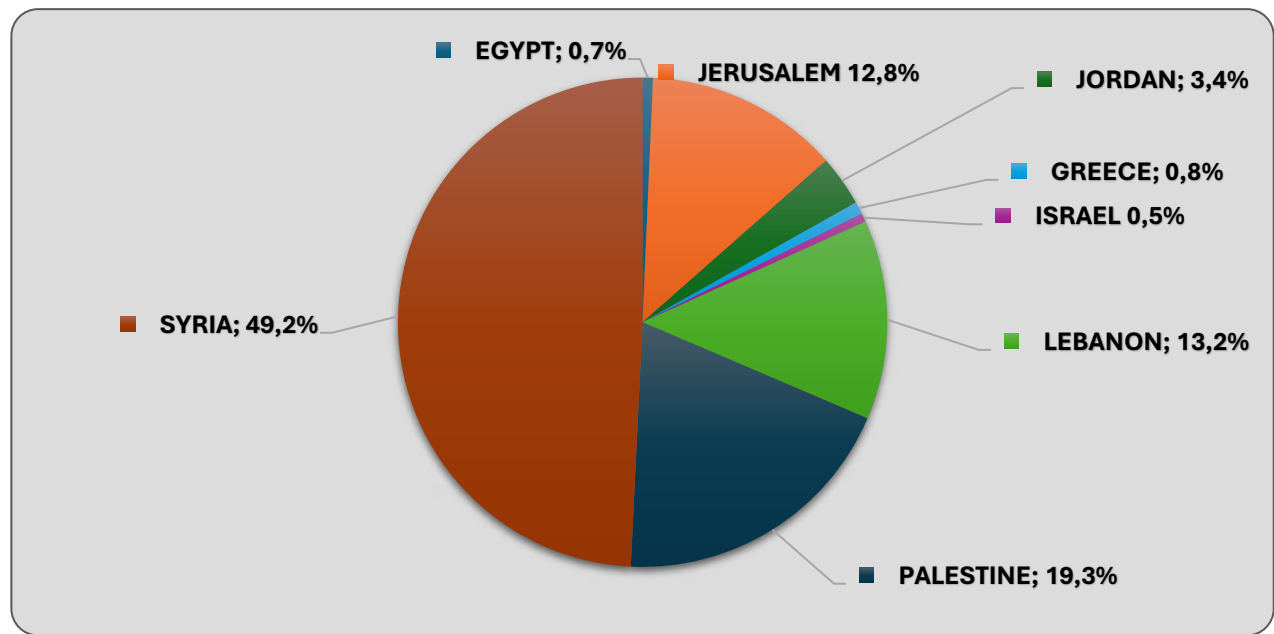
Activities and Objectives:

Our mission is to foster bonds between the Holy Land and the world. We operate in the Middle East alongside the Franciscan Custody in the following countries:

ISRAEL/PALESTINE	EGYPT/JORDAN	SYRIA	LEBANON	GREECE	CYPRUS
Jerusalem	Amman	Damascus	Beirut	Rodhes	Limassol
Bethlehem	Madaba	Aleppo	Tripoli	Kos	Nicosia
Bethany	Cairo	Latakia	Tyre		
Jericho	Alexandria	Hama	Harissa		
Sebastia- Nisf Jubeil	Port Said	Knaye - Yacoubieh			
Gaza	Asyut	Maaloula			
Acre	Minya	Suwayda			
Nazareth	Qena	Sednaya			
Ain Karem	Wadi Al Natrun				

Below, we illustrate how we allocate different funds across geographical areas.

Projects’ operation for Geographical Areas

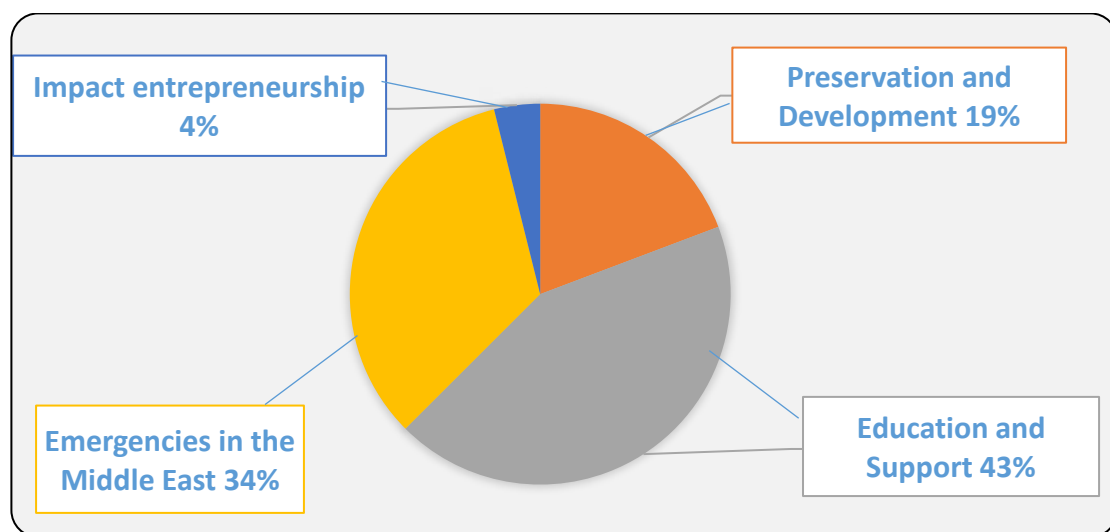


The projects we carry out on the territory are divided into four major areas of intervention: Conservation and development of the territory and its artistic and cultural heritage; Education and assistance with an eye to the most vulnerable sections of the population; Humanitarian emergency; Impact entrepreneurship, in support of companies that generate with their business a positive social and/or environmental impact towards local communities.

Below is an overview of the four areas, useful to summarize the various types of intervention that we carry out, which do not constitute a clear and insurmountable division. On-site activities arise from the needs encountered when working in the field: a project born to protect a historically important place can develop over time towards an educational support for local schools, rather than a medical assistance action, where necessary. There are therefore many projects whose classification is divided in half between one area and the other, being divided into different activities.

Our projects cover 19% of the operations in the Conservation and Development, 31% in the Emergency in the Middle East, 46% in the Education and Assistance, and 4% in Socio-entrepreneurial activities

Projects' Operations



PRESERVATION AND DEVELOPMENT

Pro Terra Sancta is committed to the protection of the cultural heritage of the Holy Land, not only to preserve it and make it accessible to tourists and locals, but to transform it into a resource for development. Through restoration and conservation projects, the Association trains young specialists and involves communities, creating job opportunities and strengthening cultural identity. The recovery of historic sites becomes a means to generate awareness, economic growth and active participation, helping people to build their own future from the exploitation of their history.

Preserving the Holy Places

The commitment to the maintenance and conservation of the Holy Places has always been a cornerstone of Pro Terra Sancta's activities: the idea is to protect the religious message, the cultural and historical testimony of those places and make them accessible to the local community.

What we did in 2024

- Structural reinforcement measures in the Basilica of the Annunciation in Nazareth.
- Restoration work on the Holy Sepulchre resumed.
- Conservation of the Mount Nebo memorial.
- Conservation and enhancement of the territory of Bethany.
- Renovation of the Convent of Saint John in Ain Karem.

Conservation and enhancement of local artistic, cultural and archaeological heritage

To preserve the sites in order to make them usable, it is also necessary to deal with the dissemination of what has been found and known through excavations and missions on site. Hence, the commitment to the valorization of local cultural heritage in a broad sense: artistic techniques, finds, knowledge and traditions.

What we did in 2024

- Rationalization of the library material of the Custody of the Holy Land and creation of tools for online consultation of the material and for the use of digital exhibitions.
- Terra Sancta Museum: completion of the second section of the archaeological museum.
- Support to the Mosaic Centre in the creation of artistic training courses and a sustainable tourism that is attentive to the protection of local traditions.

Renovation of buildings in areas of historical and religious interest

Some places have a historical and religious importance that needs to be valued: renovating houses and places of worship that reside in one of these places, as well as promoting the well-being of the people who live there, It means highlighting the value they have for the whole community.

What we did in 2024

- Redevelopment of the district of Sant'Anania, in Damascus, and its sanctuary: recovery of 7 houses in a state of abandonment to build a Community Center used as a meeting place for activities and projects
- Renovation of the houses in the hands of the Franciscan Custody of the Holy Land in Jerusalem, also used to host productive and entrepreneurial activities of local crafts.
- Repair of the church of Santa Barbara in Aleppo, damaged by the earthquake of February 2023: arrangement of walls and plumbing of the building and installation of electrical systems to facilitate collective and pastoral activities.

Artistic activities and workshops

Integration, the creation of a community, and sometimes even healing, go beyond art: art therapy activities, expressive reading, theatre, embroidery and cooking classes allow local communities to express their emotions and cultivate their talents.

What we did in 2024

- Project "Beyond the Veil": 4 workshops (mosaic, cinema, embroidery, portrait) and an Italian artist together with 5 Palestinian artists have created a mural. 109 workshop participants.

- At our cultural center Dal al-Majus we organized 38 workshops (cooking, creative arts, recycling, storytelling) that involved 165 adults, 169 adolescents and 227 children, as well as cultural events such as workshops and music events, poetry, creative writing with the collaboration of local associations.

EMERGENCY AID

Humanitarian emergencies in the Middle East, particularly in Lebanon, Syria, and Jordan, remain a daily concern. Through our projects, we aim to support the population and rebuild what has been destroyed by war, or by political, social, and environmental crises in countries like Syria and Lebanon, to foster the revival and development of civil society.

Emergency centres and support for families in the Holy Land

Through the Emergency Centres, we assist families by providing food, clothing, hygiene products and milk powder for children. In addition, we offer vouchers for diesel fuel for electricity and heating and psychological support for those who face traumatic situations.

What we did in 2024

- Syria/Aleppo: 6,000 families receive support through food distribution, medical assistance, vouchers for electricity and heating, clothing, hygiene products and baby products (diapers and milk powder). In addition, the social canteen distributes 1,400 meals per week, for a total of about 474,000 meals in 2024, reaching about 16,800 beneficiaries.
- Syria/Damascus: in 2024, 1,635 people received food, 550 medicines, 1,980 people received heating fuel support, and about 300 families benefited from baby products.
- Syria/Knaye and Yacoubieh: The centre distributes basic necessities, including food, clothing, hygiene products, vouchers for food and diesel fuel, medicines and children's products. More than 250 households receive aid to cover their current expenses.
- Lebanon/Beirut: a new gynaecological clinic has been opened to assist women in the area, alongside the distribution of basic necessities and medicines. The visits take place twice a week.

Distribution of medicines and necessities

Distribution is key to providing medical support to those who have it. Dispensaries provide essential care, partially covering the costs for patients as needed.

What we did in 2024

- Humanitarian aid through the purchase of food and hygiene items (500 beneficiaries) Palestine/Gaza.
- Distribution of medicines: collection and distribution of medicines at our medical dispensaries that are difficult to find on site, also for chronic patients Lebanon/Tripoli, Beirut; Syria/Latakia.
- Provision of medical visits: in the dispensaries, distribution is accompanied by the offer of specialist medical visits and periodic check-ups. In 12 months, we have carried out approximately 4,774 medical visits: neurological, dental, psychological, cardiology, blood analysis, coverage of surgical operations (beneficiaries: about 40 patients each afternoon) Lebanon/Tripoli, Beirut; Syria/Latakia.

Reconstruction of houses and provision of essential goods

The reconstruction is not only about private homes, but also those spaces that serve as reference points for the community. Pro Terra Sancta's attention is also directed to the need to fill those spaces left empty by the political instability of the countries of the Middle East: the daily availability of water, light and energy.

What we did in 2024

- Reconstruction of houses: repair and reconstruction of damaged or destroyed buildings that have become unsafe or uninhabitable (beneficiaries: 468 people, 118 houses repaired) Palestine/Bethlehem; Syria/Aleppo; Knaye; Yacoubieh.
- Fight against the water emergency: installation of 66 water tanks to allow daily access to drinking water Palestine/Bethlehem.
- Access to electricity: installation of 101 photovoltaic systems on as many private homes, to ensure the population light and hot water Palestine/ Bethlehem; Syria/ Aleppo.

EDUCATION AND CARE

Pro Terra Sancta works in the field of education and assistance in contexts of serious social difficulties, with the aim of supporting the integral growth of individuals through the enhancement of their skills and abilities. Education is seen as an essential tool for promoting autonomy and personal development, as well as for the protection of local cultural heritage.

Support for schools

Pro Terra Sancta's commitment to education is reflected in the support given to schools so that they can remain operational, equipped with safe classrooms and adequate teaching materials. This intervention is fundamental to guarantee the continuity of education in public and private institutions in the countries where we operate.

What we did in 2024

- Covering school fees through scholarships (1839 beneficiaries) Syria/Aleppo, Damascus, Knaye and Yacoubieh; Lebanon/Beirut, Harissa; Palestine/Bethlehem, Jericho; Jordan/Amman; Egypt/Cairo.
- Renovation of dilapidated and unsafe school buildings: covering the costs of water, electricity and gas; expansion and security work on school spaces; creation of play and sports spaces Palestine/Knaye and Yacoubieh; Syria/Aleppo; Lebanon/Beirut.
- Local cultural heritage education activities: workshops and activities in schools Palestine/Bethlehem, Jericho; Jordan/Amman; Israel/Jerusalem.

Psychological support and provision of after-school activities and sports

Living in a country constantly at war is a dangerous condition and difficult to sustain even from the psychological point of view: working to make the life better for communities in the Holy Land also means creating the right conditions for having a moment of leisure, of carefree, and to be helped in the processing of traumas.

What we did in 2024

- Franciscan Care Centre: psychological rehabilitation centres for children and adults raised in war and violence. Psychological support activities through individual and group sessions, art therapy, music and psychomotricity classes, dance and sports (number of beneficiaries: 350 in Syria, 178 in Lebanon) Syria/Aleppo, Hama, Damascus; Lebanon/Beirut.
- After-school activities and homework help to support families who cannot take care of children and their education outside school hours Palestine/Bethlehem; Syria/Aleppo; Lebanon/Beirut, Tyre.
- Organization of football tournaments for children and young people: amateur sports activities dedicated to children and boys; from this year is also active a women's team in Aleppo and activities offered to children and girls in Tripoli. Lebanon/Beirut, Palestine/Sebastia; Syria/Aleppo, Hama, Damascus.

Social reintegration of minorities

Through an integrated approach that combines education, psychosocial and emergency care and vocational training we work towards a social reintegration of minorities and the most vulnerable groups of the population, with particular attention to children, Women and people in economically precarious conditions.

What we did in 2024

- Project "A name a future": education, legal recognition and support for mothers and children affected by the violence of the war in Syria; Provision of schooling to children forced into child labour in collaboration with the centres of the Franciscan Care Centre *Syria/Aleppo*.
- Support for micro-entrepreneurship and women's employment: support for women who wish to be self-supporting and open a craft business *Palestine/Bethlehem, Bethany*.
- Support for people with disabilities: support to local communities that assist people with disabilities, such as the Hogar Nino Dios centre in Bethlehem, the Atfaluna and Effetà associations in Gaza; specific therapeutic activities; Support for the butterfly children of Gaza. *Palestine/Bethlehem, Gaza; Syria/Aleppo, Hama, Damascus; Lebanon/Beirut*.
- Support for refugees: provision of humanitarian aid, education and legal assistance; distribution of food, medicines and school support in Cyprus and Rhodes, Jerusalem collaboration with the Jerusalem African Community Center in support of African asylum seekers *Greece/Rhodes; Cyprus/Limassol, Nicosia; Israel/Jerusalem*.

Support for local charities

Collaboration with schools, welfare centres, religious institutions and local communities helps to support the most vulnerable communities. Through the strengthening of educational and health facilities and support to local social and welfare projects, the Association helps thousands of people in difficulty and contributes to strengthen the local social fabric.

What we did in 2024

- Social and emergency assistance centres: providing immediate aid to the most vulnerable families through the distribution of basic necessities, economic support and emergency services *Syria/Damascus, Aleppo; Lebanon/Beirut, Tripoli*.
- Health facilities: provision of basic and specialist medical care, distribution of medicines and accommodation for patients requiring long-term treatment *Syria/Damascus, Lattakia; Lebanon/Tripoli*.
- Schools and educational institutions: support for the education of children and young people through scholarships, specialized schools and extracurricular activities *Palestine/Bethlehem; Syria/Damascus, Maaloula; Lebanon/Tyre*.
- Training and work orientation projects: support to job search and develop professional skills, with particular focus on youth and women entrepreneurship *Palestine/Bethlehem, Bethany; Syria/Aleppo, Damascus; Lebanon/Beirut*.
- Cultural and recreational spaces: they promote social cohesion through sport, art and culture, offering local communities opportunities for growth and sharing *Palestine/Bethlehem; Lebanon/Beirut, Tripoli; Syria/Aleppo*.

IMPACT ENTREPRENEURSHIP

Pro Terra Sancta supports the start-up and growth of local businesses as an instrument for development in the Middle East. These programmes strongly value the dignity and self-esteem of young people and families affected, living in countries marked by war and persistent violence due to strong political instability. By supporting small business activities, the Association not only helps

people to build a sustainable future, but also strengthens the social and cultural fabric of entrepreneurship that leads to better relationships. Creating job opportunities means ensuring autonomy, identity and hope, turning support into a tangible investment for the community.

Training and job orientation courses

The courses for aspiring entrepreneurs focus on managing a business project and carrying out a feasibility study. The Association also offers training courses to promote vocational guidance and job integration so as to help people find suitable employment and support themselves.

What we did in 2024

- Vocational training courses *Palestine/Bethlehem; Syria/Aleppo, Damascus; Lebanon/Beirut; Jordan/Amman.*
- Business management courses designed to help prepare feasibility studies and long-term growth plans. *Syria/Aleppo, Damascus, Lebanon/Beirut.*
- Job search support activities and work orientation *Palestine, Bethlehem; Syria/Aleppo, Damascus.*

Selection, funding and mentoring of new or existing companies with impact business models

Pro Terra Sancta carries out initiatives aimed at promoting entrepreneurship, focusing on sustainable business models that generate a positive social and economic impact in the community. Emphasis is placed on supporting enterprises that are oriented to offer primary goods and services, within priority sectors, and capable of generating employment opportunities for the weakest and neediest people.

What we did in 2024

- Selection and training of new business ideas and support for existing enterprises. *Syria/Aleppo, Damascus; Lebanon/Beirut; Jordan/Amman.*
- Networking to foster partnerships, in-house and abroad, with potential suppliers, customers, experts, to support the growth of business activities. *Syria/Aleppo, Damascus; Lebanon/Beirut.*
- Activities to support Italian entrepreneurs and managers with local entrepreneurs in order to promote the sustainable growth of new business initiatives *Lebanon/Beirut.*
- Direct financing of selected and trained enterprises through gift capital and soft debt capital. *Syria/Aleppo, Damascus; Lebanon/Beirut.*
- Support to meet new investors and recover new financial resources. *Syria/Aleppo, Damascus; Lebanon/Beirut.*
- Direct management or through local partners of entrepreneurial activities in the field of sustainable and experiential tourism, and in the field of quality handicraft production (reception facilities, restaurants and craft shops). *Palestine/Bethlehem.*

Economic and financial performance of Pro Terra Sancta

Our communication activities, besides supporting projects, also aim to inform and maintain an active connection between our supporters and the Holy Land, which is the heart of our mission. Great attention is given to content creation to increase knowledge about the Holy Land and its sites (on religious and cultural themes) as well as to inform about ongoing activities and projects.

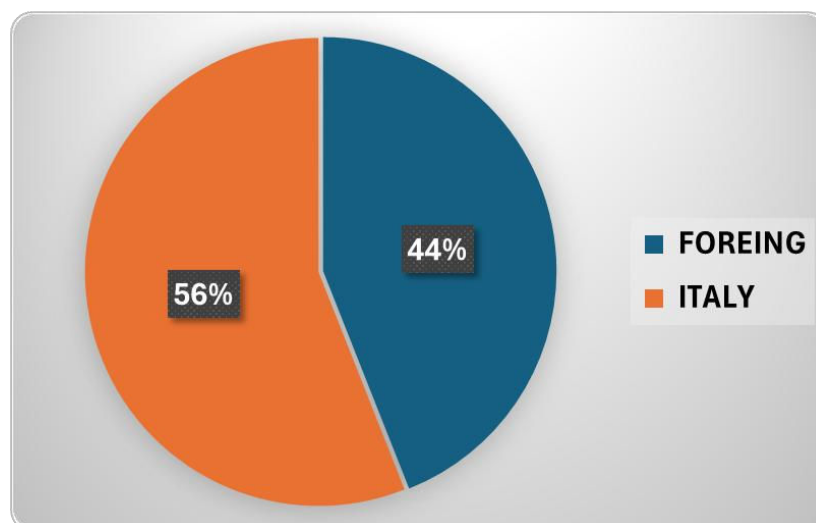
Funds from grants are used according to what was presented in the application and activities are carried out for reporting and documenting operations, in line with the grants themselves. Contributions from private donors through spontaneous donations or in response to communications are allocated according to the purpose stated in the donation's cause; if the donation does not have a specific destination, it is allocated according to the needs established in the annual budget and planning carried out by the Board of Directors. Activities carried out thanks to contributions and grants received are described on the Association's website and/or in communications sent to donors.

In 2024, the total proceeds amounted to €10,868,569,00.

During 2024, ProTS received the “5xmille” contributions for the year 2023 (€ 208,171 on 2022 incomes).

The contributions and grants received come 44% from Italy and 56% from abroad.

Contributions collected 2024 by geographical areas



The present financial statement covers the period from 1 January 2024, to 31 December 2024, and consists of the Balance Sheet, the Management Report on Operations, and this Mission Report, highlighting a positive management result of euro 400,103,00.

As provided in the Introduction of the aforementioned Ministerial Decree, the preparation of the financial statements must comply with *"the general clauses, the general principles of accounting, and the valuation criteria set forth in articles 2423, 2423 bis, and 2426 of the Civil Code, as well as the national accounting principles, insofar as they are compatible with the absence of profit-making"*

purposes and with the civic, solidarity, and social utility objectives of Third Sector entities." Therefore, this financial statement observes the rules of recognition and valuation contained in the national accounting principles of the OIC (*Organismo Italiano di Contabilità*), as well as the specific provisions of OIC 35.

The primary recipients of the financial statement information are those who provide or intend to provide resources without any expectation of return.

This financial statement corresponds to the results of the accounting records, kept regularly, and has been prepared on the assumption of business operations and continuity, in accordance with the principle of neutrality. Where the effects resulting from the obligations of recognition, valuation, presentation, and disclosure are immaterial to provide a true and fair view, they will not be adopted, and their non-compliance will be highlighted in the continuation of this mission report.

It is specified that:

- a) there have been no exceptional cases that have necessitated the use of the derogations provided for in Article 2423, paragraph 4, and paragraph 2 of Article 2423 bis of the Civil Code.
- b) the valuation of items has been carried out in full compliance with the principle of prudence, considering the economic function of the assets and liabilities considered (emphasis on substantive aspects over formal ones).
- c) unrealized gains have not been recognized at the end of the period, and income and expenses attributable to the period have been considered, even if not yet received or paid at the end of the period.
- d) risks attributable to the period have been considered, even if known after the end of the period.

The items in the financial statements are comparable to those in the previous period's financial statements.

Below, we outline the valuation criteria used in the recognition of individual balance sheet items:

- Tangible fixed assets refer to costs for materials and equipment and they are recorded at purchase cost, net of depreciation. Depreciation charged to the management statement is calculated over a period of 5 years.
- The intangible fixed assets are recorded, within the limits of their recoverable amount, at the cost of acquisition or production in-house, including all incidental charges for direct allocation, and are systematically depreciated in constant instalments in relation to the residual possibility of using the asset. Intangible fixed assets refer to work for the arrangement and new set-up of offices at the operational headquarters in Milan. Based on the nature of the entity and the prudence principle, depreciation charged to the management statement is calculated over a period of two years and has been exhausted in the current year as at 31 December 2024.
- Financial fixed assets are recorded at purchase cost, including any ancillary charges, with related impairments in case of enduring value losses and possible value restorations pursuant to art. 2426 c.1 n.3).
- Receivables are recorded at their probable realization value and classified in fixed assets or current assets on the basis of their destination/origin with respect to ordinary business.

- Cash and cash equivalents are recorded at nominal value.
- Equity is recorded at nominal value and consists of the endowment fund and free reserves derived from surpluses from previous financial years' operations and restricted reserves designated by third parties as indicated by the new accounting principle OIC 35.
- The provision for employee termination benefits, calculated in compliance with applicable law and collective agreements, represents the liability towards employees for obligations existing at the year-end closing date, after deducting any advances already paid;
- Liabilities are recorded according to the principle of amortised cost, with the exception of those debts for which the effects of the application of the amortised cost, pursuant to art. 2423 paragraph 4 of the Civil Code, are irrelevant (term less than 12 months). Liabilities for which the amortised cost criterion is not applied are recognised at nominal value.
- Accruals and deferred income are determined according to the principle of economic and temporal matching in correlation with expenses and revenues of the period.
- Revenues are presented in the financial statements generally according to the principle of economic matching, considering provisions regarding accruals and deferred income for better representation in the financial statements in compliance with the principle of matching revenues and expenses and considering the prudence principle, particularly regarding donations and liberal contributions received upon actual receipt or when the right to receive them becomes certain. In the case of conditional or restricted liberal contributions, OIC 35 provisions apply.
- Costs and expenses are classified into costs and expenses from general interest activities (institutional activities) and costs and expenses from general support, in addition to costs and expenses from financial and asset management activities.
- Within costs and expenses from general interest activities are included all costs and expenses directly attributable to the supported projects implemented by the Association, including the costs of personnel directly employed in these activities.
- In the item Costs and expenses from financial and asset management activities and in the item Revenues, income, and gains from financial and asset management activities, specifically, are the realized and unrealized gains and losses on investment funds.
- General support expenses include structure and personnel costs not attributable to projects (administrative personnel).

Illustration of budget items

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As a preliminary note, it must be clarified that the Association, in adherence to the interpretation set forth in Note No. 19740 from the Ministry of Labor and Social Policies, dated December 29, 2021, as an ONLUS not yet registered in 2024 with the RUNTS, proceeds to prepare the financial statements according to the provisions of Article 13, paragraphs 1 and 3 of Legislative Decree No. 117/17 and in accordance with the framework of the Decree from the Ministry of Labor and Social Policies dated March 5, 2020.

It should be noted, as already illustrated above, that ONLUS, temporarily, still need to comply with the specific regulations laid out in D.Lgs. no. 460/97. In Macroclass A) of the Management Financial Statement, dedicated to the general interest activities of ETS, the institutional activities carried out in 2024 are included, while in Macroclass B), dedicated to the diverse activities of ETS, the so-called directly connected activities should be included, which, however, the Association has not carried out. The Management Financial Statement has been prepared with opposing sections to provide a clear representation of the activities carried out by the Association Pro Terra Sancta. The management account format highlights the details of revenue sources and expenditures divided between general interest activities and general support activities.

Furthermore, for completeness, it is noted that the Association is preparing for the fourth time, for the year 2024, the social report referred to in Article 14 of Legislative Decree No. 117/2017 according to the guidelines for Third Sector entities as per the Ministerial Decree of July 4, 2019. Hereafter, we submit for the approval of the Members the financial statements and we detail the valuation criteria, as well as all useful and complementary information deemed necessary to provide a truthful and accurate representation of the Association's financial and economic situation.

Accounting principles and valuation criteria

The present budget refers to the fiscal year from 01/01/2024 to 31/12/2024 and consists of the Balance Sheet, the Management Report, as well as this Mission Report, highlighting an operating surplus of Euro 400,103. As provided by the introduction of the aforementioned D.M., the preparation of the financial statements must comply with "the general clauses, the general principles of budgeting, and the valuation criteria as set forth in Articles 2423, 2423 bis, and 2426 of the Civil Code and the national accounting principles, insofar as compatible with the absence of profit-making purpose and with the civic, solidarity, and social utility objectives of Third Sector entities." Therefore, the present budget adheres to the recognition and valuation rules contained in the national accounting principles OIC, as well as the specific regulations outlined in OIC 35.

The primary recipients of the budget information are those who provide or intend to provide resources without any expectation of a return.

This budget corresponds to the results of the accounting records, which have been maintained properly and has been prepared under the assumption of operating continuity, in compliance with the principle of neutrality.

If the effects resulting from the obligations of recognition, assessment, presentation, and disclosure are irrelevant for providing a true and fair representation, they will not be adopted, and their non-compliance will be highlighted in the continuation of this management report.

It should be noted that:

- a) no exceptional cases have occurred that made it necessary to resort to the exemptions provided for in Article 2423, paragraph 4, and paragraph 2 of Article 2423-bis of the Civil Code;
- b) the evaluation of the items has been made in full compliance with the principle of prudence, taking into account the economic function of the active and passive elements considered (preference for substantive aspects over formal ones);
- c) unrealized earnings at the close of the fiscal year have not been accounted for, and earnings and expenses for the period have been taken into account, even if not yet collected or paid at the closing date; d) the risks for the period have been taken into account, even if known after the closing date.
- d) consideration has been given to the risks pertaining to the fiscal year, even if known after its closure. The items in the financial statements are comparable to those of the previous fiscal year.

Below we outline the evaluation criteria used in the detection of individual budget items:

- tangible assets refer to costs for materials and equipment and are recorded at purchase cost, net of depreciation funds. The depreciation allocated to the income statement is calculated over a period of 5 years;
- intangible assets are recorded, within the limit of recoverable value, at purchase or internal production cost, including all directly attributable ancillary charges, and are systematically amortized in constant installments in relation to the remaining usefulness of the asset. The intangible assets currently recorded relate to renovation and new setup works for the offices of the operational headquarters in Milan.
- Based on the nature of the entity and the principle of prudence, the amortizations charged to the income statement are calculated over a period of two years and have been exhausted in the financial year ending December 31, 2024;
- financial fixed assets are recorded at purchase cost, including any related costs, with relevant write-downs in case of permanent losses in value and any recoveries of value pursuant to Article 2426, paragraph 1, number 3);
- receivables are recorded at their presumed realizable value and are classified in fixed assets or current assets based on their destination/origin in relation to ordinary activities;
- cash and cash equivalents are recorded at nominal value;
- net equity is recorded at nominal value and is represented by the endowment fund and free reserves from operating surpluses of previous financial years and restricted reserves allocated by third parties as indicated by the new accounting principle OIC 35;
- the severance pay fund, calculated in compliance with the law and current collective agreements, represents the debt to employees for obligations existing at the closing date of the financial year, less advances already paid;

- debts are recorded according to the amortized cost criterion, with the exception of debts for which the effects of the application of the amortized cost, pursuant to art. 2423 paragraph 4 of the Civil Code, are irrelevant (maturity less than 12 months). Debts for which the amortized cost criterion is not applied are recorded at nominal value;
- accruals and deferrals are determined according to the principle of economic and temporal competence in correlation with the operating expenses and income;
- the proceeds are generally shown in the balance sheet according to the principle of economic competence, taking into account the provisions regarding accruals and deferrals in order to better represent them in the balance sheet in compliance with the principle of correlation of income and expenses and taking into account the principle of prudence and in particular with regard to donations and liberal donations received at the time of actual collection or at the time in which the certain right to receive them is acquired. In the case of liberal donations subject to the application of constraints or conditions, the provisions of OIC 35 apply.
- the costs and charges are divided into costs and charges from activities of general interest (institutional activity) and costs and charges of general support, in addition to the costs and charges from financial and patrimonial activities.
- The costs and charges from activities of general interest include all costs and charges directly attributable to the Projects supported and implemented by the Association, including the costs of personnel directly employed in these activities.
- In the item Costs and charges from financial and capital activities and in the item Revenues, income and proceeds from financial and capital activities, we find, specifically, respectively the valuation losses and gains on investment funds.
- General support costs include the structure and personnel costs not attributable to the projects (administrative personnel).

Balance Sheet

Assets

Fixed assets

Intangible assets, which had a net value of Zero in 2022, increased by Euro 64,783 in 2023, due to the work of arranging and setting up new offices at the operational headquarters in Milan. Based on a principle of prudence, given the nature of the entity, depreciation was applied over a two-year period and therefore the depreciation ended in 2024, again zeroing the value of tangible assets.

Tangible assets relate to a multifunction printer at the Milan office for Euro 1,403, depreciated by Euro 281 in 2024, with an accumulated depreciation fund of Euro 1,122 and a residual value of Euro 281. There are no increases reported in this item because, based on a principle of prudence and

considering the nature of the entity, it was decided to fully charge to the income statement assets that are merely instrumental.

Financial assets amounting to Euro 198,471 consist of Euro 1,725 in a stake in Banca Etica, where the Association holds its current accounts, which remains unchanged from the previous fiscal year, and Euro 196,746 in investment funds acquired in 2022. This amount increased compared to the previous fiscal year due to a partial restoration of the impairment recognized in the previous fiscal year, reflecting the then loss of value of the investment in accordance with Article 2426 c.1 n.3 of the Civil Code.

Current Assets

Credits

Credits towards private individuals for contributions are equal to euro Zero in 2024, while in 2023 the amount of euro 340,000 referred to a liberal disbursement agreed and executed in 2023 by the Association Pro Terra Sancta Network APS, attributable with certainty to the year 2023, although for technical banking reasons it was reflected in the current accounts of the Association in the first days of 2024.

Credits to other entities of the Third Sector, amounting to a total of € 275,360, refer to funds allocated to partners in projects financed by the AICS - Agenzia Italiana per la Cooperazione allo Sviluppo for which it is expected the corresponding reporting after 31 December 2024, for the purpose of a direct imputation to the Management Report. Upon receipt of funds from AICS by the Association, prior to their use, they are accounted for as Tied Reserves intended for third parties.

The tax credits of Euro 3,774 consist of a tax credit for supplementary treatment for employees and assimilated.

Receivables from others of EUR 1,384 relate to miscellaneous advances.

Non-current financial assets

Non-current financial assets amount to € 1,061,436 and consist of investments of the liquidity available in mutual funds, purchased in 2023 towards a primary national banking institution for Euro 800,000, increased in 2024 by Euro 261,436.

The valuation was carried out at the purchase cost deemed appropriate relative to the probable realization value according to article 2426 c.1 n.9 of the Civil Code.

It should be noted that the securities of Euro 399,922 in FY 2023 were fully transferred during FY 2024, thus generating capital gains of Euro 958, which are included in Section D Revenues, income from financial assets and assets at number 2 and losses for Euro 174, entered in section D Costs and expenses of financial assets and assets at number 2).

Cash and Cash Equivalents

Cash and cash equivalents consist of bank and postal deposits, including support accounts within territories where banking services are more difficult to access. Cash and cash equivalents are divided as follows:

Bank current accounts	€ 1,956,515
Postal current accounts	€ 26,065
	€ 1,982,580

Cash equivalents in Milan	€ 2,032
Total Cash & cash equivalent	€ 1,984,612

Accruals and deferred income – active

The active accruals and deferred income totaling € 211,344 are divided as follows:

- Active accruals amounting to € 206,958 pertain to contributions receivable for projects related to activities already performed up to the closing date of the current financial year.
- Deferred income amounting to € 4,386 relates to costs incurred in the next financial year, of which Euro 3,474 for insurance and Euro 912 for service charges.

Liabilities

The **Net Worth** amounting to € 4,253,511 in 2024 is composed of:

I. Endowment fund of the entity amounting to € 43,919.

II. Tied assets destined by third parties totaling € 1,800,622: as per the accounting principle OIC 35, this equity entirely concerns:

1. Euro 552,173 the remaining part of the provision for an institutional project with reference to the initiative "*Protecting Palestine: Training in the conservation of cultural heritage, serving academic institutions and the Palestinian community*", code AID 012590/07/8 financed by AICS (Italian Agency for Development Cooperation). The initial provision paid in 2022 was equal to Euro 1,080,000, corresponding to 60% of the total contribution recognized. The project has a duration of 36 months starting from 27/12/2022, date of the credit of the contribution.
2. Euro 864,701 relates to the remaining part with respect to the disbursement for an institutional project with reference to the initiative "Cohesion route", code AID 012970/01/2 financed by AICS (Italian Agency for Development Cooperation). The initial provision paid in 2024 is equal to Euro 900,000, corresponding to 60% of the total contribution recognized. The project has a duration of 24 months starting from 01/06/2024.
3. Euro 383,748 relates to the remaining portion of the provision for an institutional project financed by the European Union. The initial provision paid in 2024 is equal to Euro 438,748.

For the sake of completeness, the use of the reserve is detailed during 2024.

II Tied assets 3) Restricted reserves destined by third parties	01/01/2024	Increase	Utilitation	31/12/2024
Protecting Palestine AICS project	886,873.00		- 334,700.00	552,173.00
Cohesion route in the footsteps of St. Ananias		900,000.00	- 35,299.00	864,701.00
European Commission project (Terra Sancta Museum)		438,748.00	- 55,000.00	383,748.00
Total	886,873.00	1,338,748.00	- 424,999.00	1,800,622.00

III. Free assets:

- Reserves from previous years amounting to € 2,008,870.

- Reserve for rounding € -3.

IV. Surplus for the fiscal year 2024 amounting to € 400,103.

Employment severance pay:

Severance pays for employees amounts to € 113,029 and represents the severance pay for employees. The Fund as of 31/12/2023 was € 94,500 and has changed during the fiscal year due to the portion accrued in 2024 and revaluated according to the revaluation coefficient of the Severance Pay Net of the usage related to the resignations of two employees and the reversal related to the substitute tax on the revaluation of the Severance Pay.

Current liabilities due within the next fiscal year:

- Liabilities to banks: € 2,720 consisting of payments made with credit cards not yet charged as of 31/12/2024.
- Liabilities to suppliers: amounting to € 9,577.
- Tax liabilities: €16,466 consisting of debts for IRPEF (Personal Income Tax) withholdings on employees' salaries, self-employed workers and the replacement tax on the revaluation of the Severance Pay.
- Liabilities to social security and welfare institutions: € 22,437.
- Liabilities to employees and collaborators: € 41,533 relating to liabilities for prorated 13th-month pay and vacation days.
- Others liabilities: € 1,122.

Accruals and deferred income

The accruals and deferred income as at 31 December 2023 amounted to € 940,000 and related entirely to deferred income and, in line with a substantial representation in compliance with prudence and the matching principle of expenses/revenues, pertain to a corresponding portion of donations, particularly high in the current period due to the emergencies in 2023 related to the earthquake in Syria and Turkey and the conflict in the Palestinian territory. Therefore, the positive economic impact of the above-mentioned soft disbursements was suspended in view of the fact that the resources were actually used in 2024, where it was recognised within Macroclass A) *Revenues, income from activities of general interest*. There are no accruals and deferred income as at 31 December 2024.

Financial Statement

A. Income and Expense from general interest activities

During 2024, our characteristic revenues increased from € 10,710,017 in 2023 to € 10,819,930 in 2024, indicating a significant rise in the reporting period. The fundraising activities contributed to the improvement in fundraising, partly due to dramatic that continue to affect areas of the Middle East such as the continuing conflict resulting from the Israeli offensive in the Palestinian territories.

Proceeds and revenue	2024	%	2023	%
A.4 Donations				
- Contributions from individuals	4.275.487	40%	2.845.973	27%
- Contributions from legacies	191.677	2%	423.993	4%
A.5 Proceeds from 5 per mille	208.171	2%	227.913	2%
A.6 Contributions from private subjects				
- Contributions from groups and associations	1.947.413	18%	2.874.575	27%
- Contributions from private institutions	3.384.528	31%	3.458.236	32%
A.8 Contributions from public authorities	462.577	4%	576.910	5%
A.10 Other revenue, income and proceeds				
- Contributions from socio-entrepreneurial activities	350.077	3%	302.417	3%
Total Proceeds	10.819.930	100%	10.710.017	100%

The item is divided as follows:

Donations: Include donations from individuals supporting the general interest institutional activity in our three characteristic areas: conservation and development, education, and emergency. This item also includes contributions from bequests, *as well as those resulting from the collection from natural persons of Pro Terra Sancta Network.*

Contributions from the Italian government (5xMille program): amounting to € 208,171.

Contributions from private subjects: include donations received from private individuals, groups, associations, and private institutions. The major private institutions in 2024 were Misereor, Cordaid, MZF, FAI, CEI, Bravo Espinosa David Cesal, Dicastery for the Eastern Churches, TAU Foundation.

Contributions from Public Institutions: amounting to € 462,577. In 2024, the following public contributions are recorded:

- European Union for the Terra Sancta Museum project in Jerusalem, € 55,327.
- AICS Funds for the "Bethany Protecting Palestine" project, € 35,300.
- Italian Cultural Institute, € 9,850.
- Universal Civil Service project with the University of Bari, € 27,400.

In compliance with advertising obligations, the contributions received from public entities in 2024 will be indicated on the institutional website.

Other revenues and income: income related to the promotion of socio-entrepreneurial activities in Palestine.

Charges from activities of general interest constitute the costs of projects divided into different Project Areas. In particular:

- *Contribution to Conservation and Development projects:* Euro 1,847,655 (2023 Euro 2,257,822).
- *Contribution to Education projects* Euro 4,151,902 (2023 Euro 3,017,367).
- *Contribution to Emergency projects:* Euro 3,223,378 (2023 Euro 3,837,483).
- *Contributions to socio-entrepreneurial activities:* Euro 374,388 (2023 Euro 302,417).

The most significant projects supported in the area of Conservation and Development are:

- Jerusalem, Terra Sancta Museum;
- Jerusalem, the renovation of convents and support for the communities of the Order of Minor Franciscans;
- Ain Karem, renovation of the San Giovanni Battista convent;
- Betania, conservation and support to the local community;
- Bethlehem, rehabilitation houses, water tanks and solar panels;
- Nazareth, renovation of shrines;
- Syria, Damascus S. Anania renovation sanctuary and houses;
- Lebanon, Syria, Jordan and Egypt support convents and shrines;
- Terra Sancta Organ Festival.

The most significant projects supported in the area of education are:

- Bethlehem, medical and social assistance, training and work guidance, support for charitable works, support for schools;
- Jerusalem, support for the formation of religious, support for the Magnificat Institute and charitable works;
- Syria and Lebanon, education and assistance;
- Lebanon, Syria, Jordan, Palestine impact entrepreneurship support activities;
- Jordan, scholarships, support for schools and charities;
- Cyprus, assistance to refugees;
- Greece, assisting poor families and refugees;
- Egypt, assistance to poor families and works of charity.

The most significant projects supported in the area of education are:

- Gaza, aid to the Christian community;
- Syria, emergency centres for the distribution of food, basic goods and medicines in Aleppo, Damascus, Knaye, Yacubie and Latakia;
- Lebanon, emergency centres for the distribution of food, basic goods and medicines in Beirut, Tripoli, Tyre and Harissa.

The contributions to support socio-entrepreneurial activities concern reception facilities, restaurants and craft shops in Palestine to promote sustainable and experiential tourism, and quality handicraft production.

Costs of ordinary activity of projects promotion relate to services for the promotion and communication activity in order to facilitate the distribution of grants in support of our projects and amount to Euro 129,788 compared to Euro 158,343 in 2023.

These costs include:

- Digital marketing € 81,458.
- Data Base Fundraising € 26,102.
- Graphic and typographic services and inserts € 12,545.
- Web and domain services € 4,230.
- Other expenses of the ordinary activity of promotion € 5,453.

The cost of personnel employed in general interest activities amounts to € 405,988.

The result for section A of the Management Report shows a deficit from general interest activities of Euro 686,831.

D - Income and charges from financial and patrimonial activities

In the revenues, amounting to € 45,687, we find active interests on bank current accounts and on securities for € 14,558, and € 27,096 coupons and dividends on securities and for Euro 4,033 capital gains recognised on investment funds, while expenses amount to Euro 5,432, the losses are always recorded on investment funds and securities. The financial assets thus show a surplus of Euro 40,255.

E - General support income

They include revenue from operating expenses for Euro 2,952 related to the return of a security deposit for a lease, rounding and accounting arrangements.

E - General support costs and charges

The general costs and expenses consist of:

- *Raw, subsidiary materials of consumption and goods* for € 14,180, which include office equipment expenses and consumption expenses.
- *General expenses* of € 124,189, which include € 89,494 for office expenses (energy, telephone, database management, insurance, bank expenses) and € 34,695 for professional fees, audit activities, and control bodies.
- *Expenses for leased premises* amounting to € 30,000.
- *Personnel expenses* amounting to € 122,600 relating to administrative staff.
- *Depreciation* amounting to € 32,672.
- *Other charges* amounting to € 6,294 consisting of membership fees for € 2,788 subscriptions and books for € 535, passive unforeseen events for accounting adjustments amounting to € 1,799, taxes on foreign bank accounts and other expenses for € 1,172.

The result of section E of the Management Report shows a deficit in general support activities amounting to € 326,983.

Profit for the year, foreseeable management changes and continuity

On 31 December 2024, ProTS presents a surplus for the fiscal year amounting to € 400,103, which it intends to allocate to the reserve "Surpluses from previous years' management."

As of the date of preparation of this financial statement, there are no elements in the general economic trend that would lead to the identification of significant impacts regarding substantial uncertainties about the assumptions of the business continuity. The members of the Board of Directors, considering the economic and financial situation of the Association, do not foresee continuity issues. It is noted that the conflict between Israel and Palestine that erupted following the events of 7 October 2023, has, on one hand, impacted the activities carried out by the association in a context of great instability, but on the other hand, it has significantly boosted fundraising, as already indicated in the paragraph on accruals and deferred income.

Average number of employees, broken down by category, and remuneration difference pursuant to Article 16 of Legislative Decree no. 117/17

Regarding information related to the number of employees, reference is made to what has already been explained in the "organizational structure and staff" paragraph. It is noted that the remuneration difference between workers referred to in Article 16 of Legislative Decree no. 117/17 does not exceed the ratio of one to eight.

Transactions carried out with related parties

For the purposes of the provisions in force, it is noted that during the fiscal year ending 31 December 2024, no atypical and/or unusual transactions were carried out that, due to their significance and/or relevance, could give rise to doubts regarding the safeguarding of the entity's assets, neither with related parties nor with parties other than related parties.

Commitments, guarantees and contingent liabilities not shown in the Balance Sheet

There are no commitments by the Association not resulting from the Balance Sheet, and there are no guarantees granted to third parties by the same. There are no potential liabilities, understood as liabilities related to situations already existing at the balance sheet date but with pending outcomes that will be resolved in the future, the amount of which cannot be determined other than randomly and arbitrarily.

Milan, March 31, 2025

PRO TERRA
SANCTA
C.F. 97275880587



**Pro Terra Sancta General Director
Tommaso Maria Saltini**